

Cost of Services

School District of Palm Beach County
 Summary of Banking Services
 FY 2001 (July 2000 - June 2001)

Service	Average Monthly Activity	Fee per Item	Total Fee
General Banking Services			
Account Maintenance	5	10.00	\$ 50.00
Daylight Overdraft Fee	-	Bank of America Prime + 3%	\$ -
FDIC Insurance (current fee - this charge is a pass through charge and subject to change) - per \$1000 end of month balance	-	0.0125%	\$ -
Depository Services			
Debits (checks paid)	25,848	0.06	\$ 1,550.88
Credits (deposits credited (QBD, vault, item processing, etc.))	2,344	0.225	\$ 527.40
ACH Debits (electronic debits received)	34	0.050	\$ 1.70
ACH Credits (electronic credits received)	77	0.050	\$ 3.85
Deposited Items (unencoded)	13,527	0.045	\$ 608.72
Returned Items	84	2.000	\$ 168.00
Non-Cash Deposit Correction	20	2.000	\$ 40.00
Electronic Stop Pay (18 month)	28	7.000	\$ 196.00
Manual Stop Payment (18 month)	4	29.000	\$ 116.00
Paid Item Inquiry	4	1.000	\$ 4.00
ZBA Master (per account/per month)	1	20.000	\$ 20.00
ZBA Sub (per account/per month)	1	5.000	\$ 5.00
Cash Vault			
Comm'l Deposit Vault (per \$100)	10,025	0.080	\$ 802.00
Deposit Correction Cash	141	2.000	\$ 282.00
Coin per Roll-Vault	851	0.080	\$ 68.08
Coin Verification-Mixed Bag	81	1.500	\$ 121.50
Vault Change Order-Per Change (Vault/Banking Center)	30	2.000	\$ 60.00
ACH Services			
ACH per Item (two day consumer credits)	24,192	0.050	\$ 1,209.60
ACH Maintenance	1	25.000	\$ 25.00
Reversals	16	7.500	\$ 120.00
Return Item-NOC	70	2.000	\$ 140.00
Consumer Input PC	2	No Charge	\$ -
Electronic NOC and ACH Return Reports	11	1.000	\$ 11.00
Wire Transfer			
Electronic Repetitive Wire Transfer - Outgoing	17	7.000	\$ 119.00
Wire Transfer - Incoming	12	7.000	\$ 84.00
Electronic Book Transfer (outgoing)	38	3.000	\$ 114.00
Recon			
Full Recon with Positive Pay Maint	1	60.000	\$ 60.00
Full Recon with Positive Pay Maint per Item	11,563	0.065	\$ 751.60
Stale Date Maintenance for Positive Pay	1	50.000	\$ 50.00
Online Issue Input for Positive Pay	59	0.350	\$ 20.65
Recon Output	2	10.000	\$ 20.00
Recon Transmission to bank	14	No Charge	\$ -
Partial Maintenance	1	No Charge	\$ -
Partial Item	2,566	0.040	\$ 102.64
Deposit Recon Maintenance	1	10.000	\$ 10.00
Deposit Recon per Item	2,365	0.050	\$ 118.25

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Check Image Maintenance	3	25.000	\$	75.00
Check Image per CD	5	10.000	\$	50.00
Check Image per Item	27,205	0.030	\$	816.15
Information Services				
Previous Day Maintenance (BA Direct)	1	50.000	\$	50.00
Current Day Maintenance (BA Direct)	1	50.000	\$	50.00
Online Access Per Account (BA Direct)	4	6.000	\$	24.00
Miscellaneous				
Check Photocopy	2	3.000	\$	6.00
CPA Confirmations per Request	1	5.000	\$	5.00
Box Coin Envelopes (Coin Purchased Roll Standard box) - per roll		0.080	\$	-
Additional Items				
Basic Account Services				
Overdraft check, insufficient funds		30.000	\$	-
Cash Processing Services				
Commercial Deposit - Banking Center Immediate Verification (per \$100)		0.080	\$	-
Quick Business Deposit/Night Drop (per \$100)		0.080		
Deposit Correction - Duplicate Notice		1.000	\$	-
Envelope Processing - Detail		1.000	\$	-
Currency Supplied - per \$100 - Banking Center/Vault		0.060	\$	-
ACH Services				
ACH Return Notification - via fax		3.000	\$	-
ACH Return Notification - via phone		5.000	\$	-
ACH Blocks and Filters maintenance, per month		20.000	\$	-
ACH Blocks and Filters trading partner add/change, per occurrence		5.000	\$	-
Account Reconciliation Services				
Deposit Reconciliation - Transmission Output		10.000	\$	-
Partial Recon - Tape Output		10.000	\$	-
Positive Pay - no recon (per month maintenance)		30.000		
Positive Pay - no recon (per item)		0.020		
Positive Pay - Return other than fraud		5.000		
Information Reporting Services - Bank of America Direct (BA Direct)				
Bank of America Direct - Stop Payment Inquiry		1.000	\$	-
Bank of America Direct - Previous Day Detail Per item Stored (5 day storage)		No Charge	\$	-
Bank of America Direct - Previous Day Detail Per Item Stored (25 day storage)		No Charge	\$	-
Bank of America Direct - Current Day Detail Item Stored		0.050	\$	-
ACH Reports via Bank of America Direct		1.000	\$	-
BA Direct Bank Statement Report - per account/per month		10.00	\$	-
BA Direct Analysis statement report		No Charge	\$	-
BA Direct Stop Payment - 12 month duration		5.000		
BA Direct Stop Payment - 24 month duration		12.000		
BA Direct Stop Payment - 36 month duration		18.000		
BA Direct - Per Image Viewed		2.000		
Special Report (ENCORE/BA Direct) - per month		30.00		

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Wire Transfer Services			
Wire Advice - Mail		No Charge	\$ -
Wire Advice - Fax		3.000	\$ -
Manual Wire - Telephone		10.000	\$ -
Bank Assisted Wire Transfer		35.000	\$ -
Manual Book Transfer - Telephone		6.000	\$ -
Incoming Book Transfer Credit		2.000	\$ -
Controlled Disbursement Services			
Controlled Disbursement - Account Maintenance		85.000	\$ -
Controlled Disbursement - Checks Paid		0.080	\$ -
Controlled Disbursement - Funding Credits		0.500	\$ -
Supplies			
Banking Supplies (i.e., checks, deposit tickets, bags, etc.)		At Cost	
Sweep Service			
Sweep Service - Maintenance (please note this fee is not applicable to the Public Funds Interest on Checking offered to the School District)		150.00	
Total			\$ 8,657.01

Interest Rate Differential Adjustment

Bank of America proposed the Weekly Average of the Federal Funds Effective less 12 basis points = \$1,200 (.12% x \$1,000,000).

Services utilized but not listed on the above schedule of fees will be charged for and appear on the District's monthly analysis statements. It is the responsibility of the District to review their monthly analysis statements. Upon review of these statements, the District should contact Bank of America within 45 days from the day of receipt of the analysis statement so any additional charges can be reviewed and a mutually agreed upon price can be applied for these services. Additional information regarding pricing or fees may be obtained from your Bank of America representative.

The quoted terms, conditions and pricing are firm for 120 days from the date of this proposal. Prices were established assuming compensating balances, volumes and services remain consistent with those provided by the District. Bank of America reserve the right to review this RFP response if it is not accepted within 120 days or if volumes and/or services vary significantly from those noted in our proposal. Prices in this proposal are guaranteed to stay fixed for three years. After three years, prices will be adjusted based on the change in the Consumer Price Index – Urban for the prior calendar year as published by the U.S. Department of Commerce, Division of Labor.

The bank will require the District to sign the Bank's standard Terms and Conditions for the services we provide, subject to changes both parties agree upon.

School District of Palm Beach County				
Summary of Banking Services				
FY 2001 (July 2000 - June 2001)				
Service	Average Monthly Activity	Fee Per Item	Total Fee	
General Banking Service				
Account Maintenance	5	\$16.000	\$80.00	
Daylight Overdraft Fee				
FDIC Insurance				
Depository Services				
Debits	25848	\$0.070	\$1,809.36	
Credits	2344	\$0.200	\$468.80	
ACH Debits	34	\$0.100	\$3.40	
ACH Credits	77	\$0.300	\$23.10	
Deposited Items	13527	\$0.060	\$811.62	
Returned Items	84	\$2.000	\$168.00	
Non-Cash Deposit Correction	20	\$4.000	\$80.00	
Electronic Stop Pay (18 month)	28	\$15.000	\$420.00	
Manual Stop Payment (18 month)	4	\$25.000	\$100.00	
Paid Item Inquiry	4	\$1.000	\$4.00	
ZBA Master	1	\$30.000	\$30.00	
ZBA Sub	1	\$20.000	\$20.00	
Cash Vault				
Comm'l Deposit Vault	10025	\$0.090	\$902.25	
Deposit Correction Cash	141	\$4.000	\$564.00	
Coin per Roll-Vault	851	\$0.120	\$102.12	
Coin Verification-Mixed Bag	81	\$2.000	\$162.00	
Vault Change Order-Per Change	30	\$3.000	\$90.00	
ACH Services				
ACH Per Item	24192	\$0.050	\$1,209.60	
ACH Maintenance	1	\$30.000	\$30.00	
Reversals	16	\$15.000	\$240.00	
Return Item - NOC	70	\$2.500	\$175.00	
Consumer Input PC	2	\$0.250	\$0.50	
Electronic NOC & ACH Return Reports	11	\$3.000	\$33.00	

Wire Transfer				
Electronic Repetitive Wire Transfer - Outgoing	17	\$10.000	\$170.00	
Wire Transfer - Incoming	12	\$8.000	\$96.00	
Electronic Book Transfer	38	\$3.500	\$133.00	
Recon				
Full Recon with Positive Pay Maintenance	1	\$30.000	\$30.00	
Full Recon with Positive Pay Maint. - Per Item	11563	\$0.060	\$693.78	
Stale Date Maint. For Positive Pay	1	\$0.000	\$0.00	
Online issue input for Positive Pay	59		\$0.00	
Recon Output	2	\$10.000	\$20.00	
Recon Transmission to bank	14	\$10.000	\$140.00	
Partial Maintenance	1	\$55.000	\$55.00	
Partial Per Item	2566	\$0.050	\$128.30	
Deposit Recon Maintenance	1	\$50.000	\$50.00	
Deposit Recon - Per Item	2365	\$0.100	\$236.50	
Check Image Maint.	3	\$15.000	\$45.00	
Check Image per CD	5	\$15.000	\$75.00	
Check Image per item	27205	\$0.030	\$816.15	
Information Services				
Previous Day Maint.	1	\$100.000	\$100.00	
Current Day Maint.	1	\$100.000	\$100.00	
Online Access per Account	4	\$0.000	\$0.00	
Miscellaneous				
Check Photocopy	2	\$2.000	\$4.00	
CPA Confirmations per Request	1	\$0.000	\$0.00	
Box Coin Envelopes		\$0.000	\$0.00	
Additional Items				
Online Banking Download Items over 1500		\$0.050		
Redeposited Items		\$2.000		
Online Check Imaging - Maint.		\$35.000		
Online Check Imaging - Per Item		\$0.045		
Online Deposit Imaging - Maint.		\$35.000		
Online Deposit Imaging - Per Item		\$0.045		
TOTAL				\$10,419.48